GILMER INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2017

Gilmer Independent School District
500 South Trinity
Gilmer, Texas 75644
(903) 841-7400
albrittonr@gilmerisd.org

GILMER INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
21,985,000	$ 21,985,000	$ -	$ 21,985,000	$ 1,257.00	Construction of District facilities	
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			$ 21,985,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	NR	
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:	NR	

Per Capita Information:

Per Capita	17,490
Year	2018
Source	https://www.mactexas.com/IssuerAccess/Report/102237

GILMER INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
8/31/2018	740,000	459,563	1,199,563	68.59
8/31/2019	755,000	444,288	1,199,288	68.57
8/31/2020	775,000	425,100	1,200,100	68.62
8/31/2021	800,000	401,788	1,201,788	68.71
8/31/2022	825,000	377,088	1,202,088	68.73
8/31/2023	855,000	351,225	1,206,225	68.97
8/31/2024	885,000	324,463	1,209,463	69.15
8/31/2025	920,000	296,738	1,216,738	69.57
8/31/2026	950,000	266,988	1,216,988	69.58
8/31/2027	985,000	234,813	1,219,813	69.74
8/31/2028	1,020,000	201,113	1,221,113	69.82
8/31/2029	1,055,000	166,225	1,221,225	69.82
8/31/2030	1,085,000	130,263	1,215,263	69.48
8/31/2031	1,190,000	93,438	1,283,436	73.38
8/31/2032	1,235,000	55,538	1,290,538	73.79
8/31/2033	1,115,000	18,119	1,133,119	64.79
Totals	**$ 15,190,000**	**$ 4,246,750**	**$ 19,436,748**	**$ 1,111**

GILMER INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2017

Series	Total Proceeds Received	Spent	Unspent
UNLIMITED TAX REFUNDING BONDS, SERIES 2012	8,805,000.00	8,805,000.00	-
UNLIMITED TAX REFUNDING BONDS, SERIES 2013	6,240,000.00	6,240,000.00	-
UNLIMITED TAX REFUNDING BONDS, SERIES 2014	2,255,000.00	2,255,000.00	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	$ 17,300,000	$ 17,300,000	$ -

GILMER INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita XXX,XXX
UNLIMITED TAX REFUNDING BONDS, SERIES 2012	$ 8,805,000.00	02/15/30	$ 8,805,000.00	$ -	$ 1,805,000	$ 7,000,000	$ 400.23
UNLIMITED TAX REFUNDING BONDS, SERIES 2013	6,240,000.00	02/15/33	6,240,000.00	-	110,000	6,130,000	350.49
UNLIMITED TAX REFUNDING BONDS, SERIES 2014	2,255,000.00	02/15/32	2,255,000.00	-	195,000	2,060,000	117.78
MAINTENANCE TAX NOTES SERIES 2013	2,110,000.00	08/15/30	2,110,000.00	-	430,000	1,680,000	94.87
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	$ 19,410,000		$ 19,410,000	$ -	$ 2,540,000	$ 16,870,000	$ 963.37